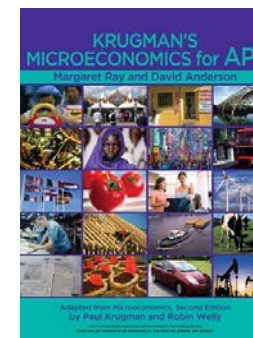
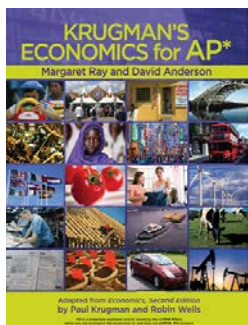


**AP<sup>®</sup> Macroeconomics Course Framework\* (CF) Alignment to  
Ray/Anderson, *Krugman's Economics for AP<sup>®</sup>*, 1<sup>st</sup> Edition  
Ray/Anderson, *Krugman's Macroeconomics for AP<sup>®</sup>*, 1<sup>st</sup> Edition**

Unit	AP Macroeconomics CF Unit	Anderson/Ray Section Title	Recommendations
1	Basic Economic Concepts	Section 1 Basic Economic Concepts	<ul style="list-style-type: none"> <li>Modules 8 and 9 may be skipped or covered lightly</li> <li>Assign Personal Progress Check 1 after Section 2</li> </ul>
		Section 2 Supply and Demand	
2	Economic Indicators and the Business Cycle	Section 3 Measurement of Economic Performance	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 2</li> </ul>
3	National Income and Price Determination	Section 4: National Income and Price Determination	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 3</li> </ul>
4	Financial Sector	Section 5: The Financial Sector	<ul style="list-style-type: none"> <li>Module 24, Time Value of Money, will not be tested on the 2020 AP Exam</li> <li>Assign Personal Progress Check 4</li> </ul>
5	Long-Run Consequence of Stabilization Policies	Section 6: Inflation, Unemployment, and Stabilization Policies	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 5 after Section 7</li> </ul>
		Section 7: Economic Growth and Productivity	
6	Open Economy – International Trade and Finance	Section 8: The Open Economy: International Trade and Finance	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 6</li> </ul>

\*AP<sup>®</sup> Macroeconomics Course and Exam Description Effective Fall 2019



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Unit	AP Microeconomics CF Unit	Anderson/Ray Section Title	Recommendations
1	Basic Economic Concepts	Section 1 Basic Economic Concepts	<ul style="list-style-type: none"> <li>Skip Module 2, if not teaching Macro, as well.</li> <li>Topic 1.6 is addressed in the first part of Module 51.</li> <li>Assign Personal Progress Check 1</li> </ul>
2	Supply and Demand	Section 2 Supply and Demand	
		Section 9 Behind the Demand Curve: Theory of Consumer Choice	<ul style="list-style-type: none"> <li>Begin Section 9 with the rest of Module 51</li> <li>Assign Personal Progress Check 2</li> </ul>
3	Production, Cost, and the Perfect Competition Model	Section 10: Behind the Supply Curve: Profit, Production, and Costs	<ul style="list-style-type: none"> <li>Cover Section 10 and the first three modules of Section 11 and then assign Personal Progress Check 3</li> </ul>
		Section 11: Market Structures: Perfect Competition and Monopoly Modules 58 - 60	
4	Imperfect Competition	Section 11: Market Structures: Perfect Competition and Monopoly Modules 61- 63	<ul style="list-style-type: none"> <li>Cover the last three modules of Section 11 and then all modules in Section 12 and then assign Personal Progress Check 4</li> </ul>
		Section 12: Market Structures: Imperfect Competition	
5	Factor Markets	Section 13: Factor Markets	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 5</li> </ul>
6		Section 14: Market Failure and the Role of Government	<ul style="list-style-type: none"> <li>Assign Personal Progress Check 6</li> </ul>

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